

## Central Executive Committee Meeting

Tuesday | April 19, 2022 | 5.00 PM – 6.00 PM

### Attendees:

CEC Members	Secretariat
1. Ali Ihsan	Hira Zainab
2. <del>Ammara Maseed</del>	6. M. Zohaib Khan
3. <del>Barkan Saeed</del>	7. Salman Dar
4. Bilal Hashmat	8. <del>Dr. Shoab A. Khan</del>
5. <del>Khuram Rahat</del>	9. Waqas Khan Pitafi
	10. Badar Khushnood (Chairman)

### Agenda:

- Policy Updates
- Immediate Item

### Policy Updates & Discussion Items:

#### 1. Cash Reward:

- Qualifying Companies: 1,346 companies as of Dec 31, 2021
- Companies who have submitted the forms: 190 applications
- Webinar conducted with PSEB, SBP and banks on March 18, 2022

#### Suggestions

- Companies who are getting their remittances via Payoneer are facing challenges in getting PRCs from banks. Need to discuss their issues with the PSEB
- It was discussed to schedule a webinar with the companies especially SMEs to address their queries and guide them how to get PRCs from banks under different scenarios.
- It was also discussed to encourage more members to apply for Cash Reward.

#### 2. Change of Government: Implications

- Things will take time since the new stakeholders have yet to take charge. However, no greater impact is expected to affect the existing policies.
- Feedback will be shared after the first cabinet meeting.

#### 3. OECD: Update

Hira shared an update on the matter. It has been resolved for now.

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## Other Updates:

New Tax Notice received with the claims of following refund amounts.

### **Tax Consultant Response:**

- After the supreme court decision on this issue, the refund adjustment is not legally allowed unless it is determined by CIR.
- P@SHA may have to pay the liabilities but need to check the process and implications of the refund applications.

### **Way Forward:**

- It was discussed to check the status with Shekha Mufti and Khilji and Co to discuss the way forward

**Conclusion:** The meeting was concluded with a suggestion for the next meeting on 25<sup>th</sup> May 2022.